

**ASSOCIATION OF WASHINGTON CITIES  
EMPLOYEE BENEFIT TRUST**

**HEALTH CARE PROGRAM**

**Meeting Agenda  
Seattle Airport Marriott and Online  
Meeting ID: 848 8841 3181 Passcode: 138018  
Thursday, September 25, 2025  
9 – 11 am**

**Mission**

*The mission of the AWC Employee Benefit Trust is to provide quality benefit programs and insurance services to Washington cities and towns in an efficient and cost-effective manner through timely information, technical assistance, member education and advocacy.*

**Vision**

*The Employee Benefit Trust is an innovative enterprise that anticipates changes in the benefits marketplace, understands the evolving needs of its members, and provides a sophisticated array of creative and cost effective services that build health and wellness among its members.*

1. **Call to Order, Welcome, and Introductions** Chair Paul Schmidt
  - 1.1 Welcome, introductions, and opening remarks
  
2. **CEO Report** Deanna Dawson, AWC
  - 2.1 Meeting Overview: **No Board action requested.**
  
3. **Governance** Chair Paul Schmidt
  - 3.1 Open Public Meeting Act – Call for Public Comment: **No Board action requested.**
  
4. **Administration/Operations** Chair Paul Schmidt
  - 4.1 April 24, 2025 Health Care Program Meeting Minutes: **Board action requested.**

**5. Financial Reports**

*Leah Johnson, Olga Darlington, Baker Tilly; Gene Emmans, AWC;  
Kyle Plitt, RVK; Investment Manager (Merganser) Representatives*

- 5.1 Trust Health Care Program Investment Report & Investment Manager Presentation: **No Board action requested.**
- 5.2 Trust Health Care Program Second Quarter 2025 Financial Report: **No Board action requested.**
- 5.3 2023 Financial Audit Reinstatement: **No Board action requested.**
- 5.4 2024 Trust Health Care Program Audited Financial Statement: **Board action requested.**

**6. 2026 Renewal – Benefit Experience, Rate Adoption**

*Beverly Lakey, AWC; Paris Ramsey, Nicole Persson, Aon*

- 6.1 Experience and 2026 Renewal Projections: **No Board action requested.**
- 6.2 2026 Rate Renewal Adoption: **Board action requested.**

**7. Meeting Schedule/Training**

*Beverly Lakey, AWC*

- 7.1 2025-2026 Board of Trustees Health Care Program Meeting and Fiduciary Training Schedule -For Board Information Only: **No Board action requested.**

**8. Adjournment**

*Chair Paul Schmidt*

- 8.1 The regular meeting of the AWC Employee Benefit Trust Health Care Program will adjourn at approximately 11 am.