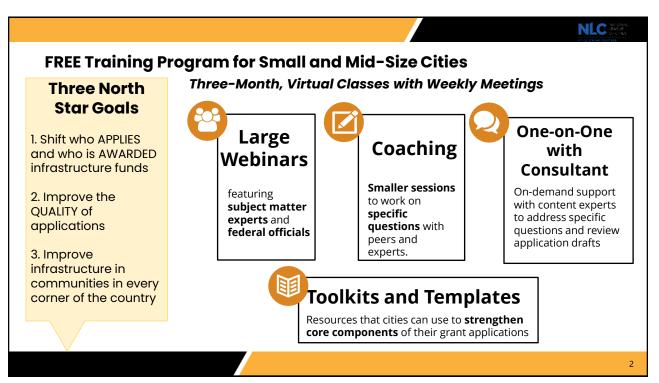
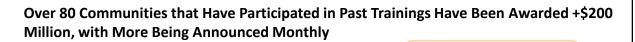
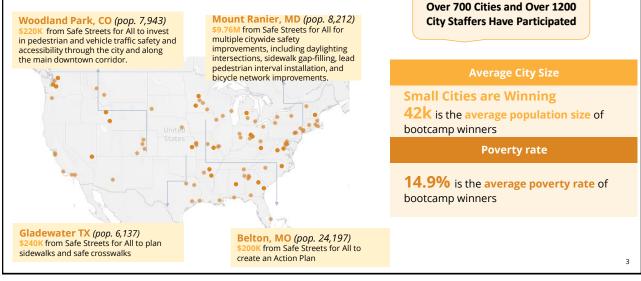


June 19, 2024

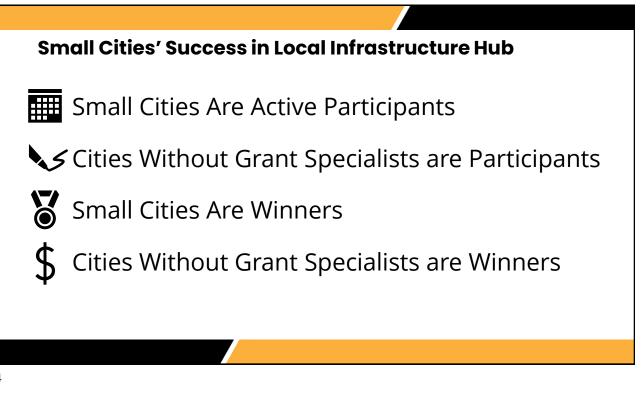
# Local Infrastructure Hub













## Building Resilient Infrastructure and Communities (BRIC):

Assists communities as they undertake hazard mitigation projects, reducing the risks they face from disasters and natural hazards. The program aims to shift the federal focus away from reactive disaster spending and instead focusing efforts on proactive investment in community resilience.

Total IIJA Funding: : \$1 billion for FYs22-26

**FY25 Deadlines:** The NOFO is anticipated to be released in Fall 2024. For reference, the FY23 NOFO was released on October 16 2023 and closed on February 29 2024.

#### The Flood Mitigation Assistance (FMA) Program

Supports local communities through investments in strategies to harden resilience, in plans for flood mitigation, and in the reduction of the risk of damage before a disaster. Projects might include reducing flood losses by elevation and relocation of flood insured structures, along with floodproofing non-residential structures, small local flood reduction projects, and plans to reduce flood damage.

Total IIJA Funding: \$3.5 Billion for Fys22-26

Key Dates: The NOFO is anticipated to be released in Fall 2024. For reference, the FY23 NOFO was released on October 16 2023 and closed on February 29 2024.

# Rebuilding American Infrastructure with Sustainability and Equity (RAISE) Grant Program

Provides investments in road, rail, transit, and port projects to enhance freight and passenger transportation networks. These projects will ultimately strengthen supply chains, reduce bottlenecks, and make local communities safer and more efficient for drivers, cyclists, and pedestrians. Projects might include the development of master plans, zero emissions plans, reducing conflicts in residential areas between freight and traffic, development of port planning, and risk assessments.

Total IIJA Funding: \$7.5 billion for FYs22-26

Key Dates: The FY25 NOFO is anticipated to be released in Fall 2024. Based on the FY24 NOFO, the deadline to apply for FY25 will be January 13, 2025.

### Clean Energy Tax Credits (Inflation Reduction Act - Elective Pay):

The Inflation Reduction Act (IRA) includes a provision that provides non-taxable entities investing in clean energy with a direct payment option instead of tax credits. Local leaders can utilize direct pay as an option for developing clean energy project. Projects may include clean energy generation, battery storage, community solar projects, electric vehicle (EV) charging infrastructure, and/or purchasing clean vehicles for fleets.

**Key Dates:** Tax-exempt entities and governments must first pre-register with the Internal Revenue Service (IRS) no earlier than the start of the year in which they intend to earn the credit and at least 120 days before the due date for that year's tax return. The deadline to file a tax return is typically 4.5 months after the end of the filing entity's tax year. This is May 15 for most tax-exempt and governmental entities. Pre-registering and filing a tax return are prerequisites for receiving payment

